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COMP/M.6471 - OUTOKUMPU / INOXUM

SECTION 1.2

Description of the concentration

1. The Transaction consists of the acquisition of sole control, by Outokumpu Oyj ("OTK") of Inoxum, the stainless steel division of Inoxum's parent (ThyssenKrupp AG).
2. OTK is a Finnish company listed on the Helsinki stock exchange. It is the parent company of the OTK group that is active as a producer and distributor of stainless steel products worldwide.
3. Inoxum produces and distributes stainless steel and high alloy products.
4. The markets which are relevant to the concentration are the supply and distribution of stainless steel products.