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COMP/M.6445 - EUROCHEM / BASF ANTWERP ASSETS

SECTION 1.2

Description of the concentration

1. The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No.139/2004 relating to the proposed acquisition by EuroChem International Holding B.V. ("**EuroChem BV**") of sole control of certain fertiliser assets currently owned by BASF Antwerpen NV (the "**BASF Antwerp Assets**") (the "**Proposed Acquisition**"). The Proposed Acquisition was publicly announced by the two companies on 27 September 2011.
2. The principal business activities of the parties are the following:
 - The BASF Antwerp Assets manufacture mineral field fertilisers, in particular ammonium nitrate, calcium ammonium nitrate and NPK field fertilisers.
 - EuroChem BV is a wholly-owned subsidiary of OJSC EuroChem "Mineral and Chemical Company" ("**EuroChem**"), a Russian-based company active in the mining of minerals and the manufacture and sale of mineral fertilisers. EuroChem BV's group includes OJSC "Siberian Coal Energy Company" ("**SUEK**"). SUEK undertakes coal mining activities in Russia and supplies coal to customers worldwide.
3. The Proposed Acquisition relates to the markets for nitrogen, phosphorus and potassium mineral field fertilisers.
4. The Proposed Acquisition qualifies for a Short Form Notification pursuant to paragraph 5(c) of the Commission's Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004.