

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6433 – GLENCORE / CARLO COLOMBO

SECTION 1.2

Description of the concentration

1. On 14 November 2011, Glencore International plc notified a transaction whereby it acquires negative control over Carlo Colombo S.p.a. within the meaning of Article 3.1 (b) of Council Regulation (EC) No 139/2004.
2. Glencore is an integrated producer and marketer of commodities with worldwide activities in the marketing of metals and minerals, energy products, and agricultural products and the production, refinement, processing, storage and transport of these products.
3. Carlo Colombo S.p.A is based in Italy and is active in the production of copper rods and semi-finished copper products. Carlo Colombo supplies copper products to customers in both the electromechanical and electronic industries.