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COMP/M.6432 - DSM / ROQUETTE / JV

SECTION 1.2

Description of the concentration

DSM Succinic Acid B.V. and Roquette B.V. intend to establish a 50/50 joint venture within the meaning of Article 3(4) of the EU Merger Regulation, that will be active in the manufacturing, marketing and sale of bio-based succinic acid (“**BSA**”), a bio-based alternative for several synthetic chemicals (notably chemical succinic acid (“**CSA**”) and adipic acid) which is produced through a novel fermentation process. This novel production process is meant to stimulate further market development of bio-based and biodegradable polymers and bio-materials that currently use CSA and adipic acid as an intermediate and also to create new applications for which these synthetic chemicals are not suitable.