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COMP/M.6429 — Hyundai Motor Company / Hyundai Motor Deutschland / Automobiles Hyundai France / FAAP / FEA

SECTION 1.2

Description of the concentration

The Commission has received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 of 20 January 2004 on the control of concentrations between undertakings by which the undertaking Hyundai Motor Company, headquartered in the Republic of Korea ("**HMC**") acquires within the meaning of Article 3(1)(b) of the EU Merger Regulation sole control of the undertakings Hyundai Motor Deutschland GmbH ("**HMD**"), Automobiles Hyundai France S.A.S. ("**AHF**"), Frey Accessories & Parts S.A.R.L. ("**FAAP**") and FEA Services S.A.S. ("**FEA**") by way of purchase of shares.

The business activities of the undertakings concerned are:

- For HMC: manufacture and supply of new motor vehicles, spare parts and accessories world wide;
- For HMD: wholesale distribution of new Hyundai motor vehicles, spare parts and accessories in Germany;
- For AHF: wholesale distribution of new Hyundai motor vehicles in France;
- For FAAP: wholesale distribution of spare parts and accessories in France;
- For FEA: general administrative support services to motor vehicle wholesale distributors in France.

The target companies are the current wholesale distribution companies of HMC in Germany and France, of which HMD and AHF work exclusively under the Hyundai trademark.