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COMP/M.6427 - HERMES EUROPE / ARMADILLO HOLDING / B2C

SECTION 1.2

Description of the concentration

1. Hermes Europe and Armadillo Holding intend to work together in Russia in the delivery of parcels to consumers, either from businesses or from other consumers, by means of a joint venture. The aim is to offer high quality parcel services at reasonable prices to Russian consignors.