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**COMP/M. 6422 - TOKYO GAS / SIEMENS / TESSENDERLO CHEMIE /  
INTERNATIONAL POWER / GDF SUEZ / T-POWER JV**

**SECTION 1.2**

**Description of the concentration**

- (1) On 22 December 2011 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which TG Europower B.V. (a subsidiary of Tokyo Gas Co., Ltd. (“Tokyo Gas”, Japan)), will acquire a jointly controlling stake in the T-Power joint venture. T-Power will be indirectly jointly controlled by Tokyo Gas, Siemens AG, Tessenderlo Chemie N.V. and International Power Consolidated Holdings Limited.
- (2) The undertakings concerned carry out the following business activities:
  - a) Tokyo Gas is an integrated energy company primarily active in Japan.
  - b) SPV is a subsidiary of Siemens and is principally active as an investor and co-developer in major infrastructure projects.
  - c) Tessenderlo Chemie is internationally present as a manufacturer of chemical and specialty products.
  - d) International Power, a subsidiary of GDF Suez, is active in the generation of energy worldwide.
  - e) T-Power is active in the generation and wholesale supply of electricity in Belgium.