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COMP/M. 6421- DAIMLER / EUROPCAR / CAR2GO EUROPE JV

SECTION 1.2

Description of the concentration

The proposed concentration involves the foundation of a Joint Venture between the Europcar Group and car2go GmbH, a subsidiary of Daimler AG. Europcar Group is active worldwide on the markets for car rental services. Daimler AG is a producer of automobiles and commercial vehicles and a provider of financial services. The proposed Joint Venture will offer innovative short term car rental services in several cities and metropolitan areas within the EEA based on a concept developed and successfully tested by car2go GmbH.