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**COMP/M.6412- EVRAZ / ALROSA / MINING AND METALLURGICAL COMPANY  
TIMIR JV**

**SECTION 1.2**

**Description of the concentration**

The Transaction concerns the formation by Evraz and Alrosa of a full-function joint venture, Timir, for the development of a greenfield iron ore mining project in Siberia. Evraz intends to acquire a 51% shareholding in Timir (presently 100% owned by Alrosa) through the purchase of 51% of the shares of Timir currently held by Alrosa.