

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6408 – EAH/Mitsubishi Electric/Mitsubishi/ETAM

SECTION 1.2

Description of the concentration

Mitsubishi Corporation, Mitsubishi Electric Corporation and ETA Ascon holding LLC intend to acquire joint control over ETA Melco Elevator Company LLC. The proposed transaction constitutes a concentration within the meaning of Article 3 (4) & (1)(b) of the EC Merger Regulation.

- ETA Melco Elevator Company is active in the supply, installation and maintenance of elevators and escalators in Asia and the Middle East.
- Mitsubishi Corporation is Japan's largest general trading company (*sōgō shōsha*) with over 200 bases of operations in approximately 80 countries worldwide. MC has long been engaged in business with customers around the world in virtually every industry, including energy, metals, machinery, chemicals, food and general merchandise.
- Mitsubishi Electric Corporation operates on the corporate principle of contributing to creating a vibrant and affluent society by enhancing its technologies, services, and creative powers, as a leader in the manufacture and sale of electric and electronic equipment used in Energy and Electric Systems, Industrial Automation, Information and Communication Systems, Electronic Devices, and Home Appliances. It is present in 34 countries with sales offices, research and development centres, and production plants.
- ETA Ascon Group LLC is an investment company of ETA Ascon Holding LLC which has various contracting firms in the United Arab Emirates with expertise ranging from Civil Construction to Electro Mechanical, Elevator Engineering and Facilities Management. ETA Ascon has numerous divisions in every sector related to the construction industry like Joinery and Interiors, Low Voltage Switchgear Panels, Elevators, Structural Steel fabrication, Composite Aluminum Cladding, Facility Management, Janitorial and Cleaning services, etc.