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COMP/M. 6392 - GORES / MEXX

SECTION 1.2

Description of the concentration

1. The notification relates to the acquisition of sole control over Mexx by Gores.
2. Gores is a California-based private equity investor that is focused on acquiring interests in mature and growing businesses primarily in the United States and Western Europe.
3. Mexx is a subsidiary of Liz Claiborne LLC which is active in the retail and wholesale of apparel in Canada and Europe.
4. The parties consider that the proposed transaction raises no competition concerns and, thus, will not impede effective competition in the single market or in a substantial part of it.