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COMP/M.6391 - DOW / MITSUI / BRAZILIAN POLYETHYLENE JV

SECTION 1.2

Description of the concentration

The notification concerns the creation of a Brazil-based full-function joint venture (“JV”), which will be jointly controlled by The Dow Chemical Company, U.S.A. (“Dow”), and Mitsui & Co., Ltd., Japan (“Mitsui”). Dow is a diversified chemicals company headquartered in the United States. Mitsui is a major Japanese trading house. The JV will produce polyethylene (“PE”) for sale in Brazil and will be fully back-integrated into ethylene, (bio-)ethanol, and sugarcane, enabling environmentally sustainable production of high performance plastics with a reduced carbon footprint.