Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6374 - BRASKEM / DOW POLYPROPYLENE BUSINESS

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the "EUMR"). On 26 August 2011, Braskem America, Inc. notified its intention to acquire the assets constituting the polypropylene business of The Dow Chemical Company.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- Braskem America Inc. is a wholly-owned subsidiary of Braskem S.A. which, together with its affiliates, is a large petrochemical supplier.
- The polypropylene business of The Dow Chemical Company manufactures and sells polypropylene resins.