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**COMP/M.6364 - DCDC HOLDINGS / UNIVERSAL / WB / DCDC JOINT VENTURE**

**SECTION 1.2**

**Description of the concentration**

On 15 July 2011, a Memorandum of Understanding ("MoU") was entered into between DCDC Holdings LLC, which is owned by Regal Entertainment Group, AMC Entertainment Inc. and Cinemark USA, Inc. ("DCDC Holdings"), Universal Pictures, a division of Universal City Studios LLC ("Universal") and Warner Bros. Entertainment Inc. ("WB"). Under the MoU, DCDC Holdings, Universal and WB have agreed to enter into a full-function operational joint venture ("the DCDC Joint Venture") to develop and fund a network for the distribution of digital content to cinemas in the United States and Canada.