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COMP/M.6360 - NYNAS / HARBURG REFINERY ASSETS

SECTION 1.2

Description of the concentration

On 19 February 2013, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 (the "**Regulation**") under which Nynas will acquire within the meaning of Article 3(1)(b) of the Regulation control of certain assets of Shell's Harburg refinery by way of a 25-years business lease. At its Harburg refinery, Shell mainly produces fuel, which is the current focus of its commercial activities, as well as base/process oils and transformer oils. Nynas will be substantially modifying the existing refining facilities in order to convert them for the production of base/process oils and transformer oils only. As part of the proposed concentration, Shell will be supplied from the Harburg refinery by Nynas with certain volumes of base/process oils under transitional tolling/supply arrangements.