

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6356 - GE / IR / UEC / JV

SECTION 1.2

Description of the concentration

1. On 30 September 2011, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “Merger Regulation”) by which the undertakings General Electric Company (GE, United States); Open Joint Stock Company INTER RAO UES (IR, Russian Federation), and Joint-stock company Managing company United Engine Corporation (UEC, Russian Federation) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over a newly created company constituting a full-function joint venture within the meaning of Article 3(4) of the Merger Regulation.
2. The business activities of the undertakings concerned are:
 - for the joint venture: manufacturing, marketing and sale of large gas turbine generator units, primarily in the Russian Federation;
 - for GE: global, diversified manufacturing, technology and services company with primary business units: GE Energy, GE Healthcare, GE Aviation, GE Transportation, GE Capital and GE Home & Business Solutions;
 - for IR: Russian producer, exporter importer and international trader of electric energy;
 - for UEC: Russian producer of engines for military and civil aviation, equipment of various strengths for generating electric and heat energy, gas pumping systems and marine gas turbine units.