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**COMP/M.6352 - VITOL / VTTI / ARCLIGHT / PETRO LUX**

**SECTION 1.2**

**Description of the concentration**

- (1) The notified concentration concerns the acquisition of 50 % of the shares in Petro Lux S.à.r.l, Luxemburg ("**Petro Lux**") by Vitol Investments Holdings B. V. ("**Vitol Investments**"), a subsidiary of Vitol B.V. ("**Vitol**") from AEPF IV S.à.r.l, a subsidiary of ArcLight Energy Partners Fund IV L.P. ("**ArcLight**"). Afterwards, VTTI B.V. ("**VTTI**") will acquire 50 % of the shares in Vitol Investments from Vitol. As a result, Vitol, VTTI, and ArcLight will have joint control over Petro Lux the top level parent company of Petrotank Neutrale Tanklager GmbH ("**Petrotank**").
- (2) Vitol is an independent trader of various commodities and financial instruments relating in particular to the oil and gas sector.
- (3) VTTI owns and operates a network of petroleum products terminals.
- (4) ArcLight is a US limited partnership which makes investments in the energy industry with a focus in particular on the energy sector in the United States
- (5) Petrotank is a German company active in the storage and handling of mineral oil products and other liquid products.