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COMP/M.6350 - SIEMENS / NEM HOLDING

SECTION 1.2

Description of the concentration

- (1) The notified concentration relates to the acquisition of sole control over the business of NEM Holding B.V., the Netherlands by Siemens AG, Germany.
- (2) The business activities of the undertakings are as follows:
 - Siemens offers a wide range of products and services to its mainly industrial customers in three business sectors: industry, energy and healthcare.
 - NEM is, through its fully owned subsidiaries NEM B.V. and NEM Energy Services B.V., mainly active in the design, engineering and supply and servicing of steam generating equipment. Its core business is the design, engineering and supply of heat recovery steam generators. Its activities further include the design, engineering and supply of fired boilers and the supply of certain boiler-related products and services.