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**COMP/M.6347 - DOW / UBE / JV**

**SECTION 1.2**

**Description of the concentration**

The notification concerns the creation of a U.S.-based full-function joint venture (“JV”), which will be jointly controlled by The Dow Chemical Company, U.S.A., and Ube Advanced Materials Inc., a subsidiary of Ube Industries, Ltd., Japan. The JV will be active in the production and sale of electrolytes. Ube is already active in this business (albeit not in the EEA), whereas Dow is not. The JV’s first manufacturing facility will be built and operated in Midland, Michigan, U.S.A.