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COMP/M.6346 – APMT / BOLLORÉ / CONGO TERMINAL

SECTION 1.2

Description of the concentration

1. The notified transaction is the acquisition of joint control in the meaning of the EUMR by APM Terminals B.V. ("APMT") and Bolloré Africa Logistics, *via* SFAC, a 100% subsidiary of Bolloré Africa Logistics over a joint venture, Congo Terminal S.A. ("CT"). The Bolloré Group, through CT, has been granted a concession by the Port Autonome de Pointe Noire in Congo-Brazzaville to develop, manage and operate a container terminal and provide services to common users at the Port of Pointe Noire, Congo-Brazzaville.
2. APMT is a wholly-owned subsidiary of A.P. Møller-Maersk A/S. Bolloré Africa Logistics is a wholly-owned subsidiary of the Bolloré group, which is controlled by the holding company Financière de l'Odet, which is itself controlled by the Bolloré family.
3. The transaction is notified under the simplified procedure and the notifying parties consider it does not give rise to any competition concerns.