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COMP/M.6342 - UPM-KYMMENE / MYLLYKOSKI PAPER

SECTION 1.2

Description of the concentration

1. On 1 August 2011, the European Commission was notified of a concentration resulting from the proposed acquisition by UPM-Kymenne Corporation (*UPM*) of the 35% stake in Myllykoski Paper Oy (*Myllykoski Paper*) currently held by M-real Corporation (*M-real*).
2. Following its acquisition of Myllykoski Corporation on 1 August 2011, UPM currently holds a 65% stake in Myllykoski Paper.
3. UPM and Myllykoski Paper are primarily active in developing, manufacturing and marketing paper products worldwide.
4. The notified concentration is a suitable candidate for the simplified procedure pursuant to the third numbered sub-paragraph of the third indent to paragraph 1.1 of Annex II to Regulation (EC) 139/2004, by reason of the fact that it meets the conditions set out in paragraph 5(d) of the European Commission's *Notice on a simplified procedure for the treatment of certain concentrations*.

