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COMP/ M.6333-BMW / ING CAR LEASE

SECTION 1.2

Description of the concentration

This notification concerns a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking BMW AG ("BMW") acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking ING Car Lease by way of a purchase of shares from ING Car Lease's parent company ING Group.

The business activities of the undertakings concerned are:

- BMW is primarily a worldwide manufacturer of motor vehicles (in particular, cars and motorcycles) and is also active in car leasing and fleet management.
- ING Car Lease is active in car leasing and fleet management.