

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6322 – CARLYLE/RAC

SECTION 1.2

Description of the concentration

Stag Bidco Limited, an acquisition vehicle formed and controlled by funds managed by the Carlyle Group (“**Carlyle**”) intends to acquire sole control over RAC Limited (“**RAC**”). The nature of the business of the parties is as follows:

- Carlyle - Global alternative asset manager, which sponsors funds that invest globally across four investment disciplines (buyout, credit alternatives, growth capital and real estate) in a range of industries;
- RAC - Breakdown services provider, insurance broking, and provision of legal and motor claims services.