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**COMP/M.6315 - HOCHTIEF / GEOSEA / BELUGA HOCHTIEF OFFSHORE**

**SECTION 1.2**

**Description of the concentration**

1. The Commission has received a notification pursuant to Article 4 of Council Regulation (EC) 139/2004 of a proposed concentration by which GeoSea N.V. (GeoSea) will acquire a controlling stake in Beluga HOCHTIEF Offshore GmbH & Co. KG (BHO), which will soon (and, in any case, before the contemplated concentration) be solely controlled by HOCHTIEF Solutions AG (HOCHTIEF). The contemplated concentration will thus lead to the acquisition by GeoSea of joint control over BHO.
2. GeoSea is a Belgian specialised company for offshore works, focused on drilling or hammering of large diameter piles, installation of offshore structures, and site investigations at sea.
3. HOCHTIEF is the leading company of the HOCHTIEF Europe Division within the HOCHTIEF Group. Its activities cover (i) service solutions (facility management, energy management, industrial services), (ii) real estate solutions (project development, development of urban quarters, property management, real estate marketing), (iii) energy and infrastructure solutions (tunnels, bridges, roads, railways, ports, power plants, renewable energies, waste water treatment plants), (iv) international project solutions (construction activities in Central and Eastern Europe, Chile, South Africa and the Middle East, major non-European projects), (v) classic solutions (planning, optimization and construction of properties and industrial plants in Germany, construction-related services, construction logistics) and (vi) engineering solutions (planning, management, consulting and optimization of projects, visualizations).
4. BHO will be renting special vessels for the offshore industry in connection with the repair, maintenance, and operation of offshore facilities (wind, gas, oil etc.).