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COMP/M.6313 - ASHLAND / INTERNATIONAL SPECIALTY PRODUCTS

SECTION 1.2

Description of the concentration

1. The proposed concentration concerns the acquisition by Ashland Inc. (Ashland) of sole control over International Specialty Products Inc. (ISP).
2. Ashland is a US-based chemical and chemical products company listed on the New York Stock Exchange (NYSE:ASH) with sales in more than 100 countries worldwide.
3. ISP is a US-based specialty chemicals company that supplies a range of ingredients and intermediate products for use in consumer and industrial markets. It is privately-owned and has sales in over 90 countries worldwide.
4. The activities of the undertakings concerned are as follows:
 - For Ashland: manufacture and supply of composite polymers, adhesives, process and utility water treatments, cellulose ethers, lubricants and automotive chemicals; and
 - For ISP: manufacture and supply of specialty chemicals for consumer and industrial markets including personal care, pharmaceuticals and nutrition, beverage, home care, coatings and adhesives, energy, agriculture, plastics and tyres.