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## **COMP/M.6308 - VFC / TIMBERLAND**

### **SECTION 1.2**

#### **Description of the concentration**

On 12 June 2011, V.F. Corporation (“**VF**”) and The Timberland Company (“**Timberland**”) concluded an agreement for VF to acquire all the shares of Timberland.

VF is headquartered in the US and is active internationally in the design, development and distribution of branded lifestyle apparel and related goods. VF brands include *The North Face*®, *Lee*®, *Wrangler*®, *Reef*®, *Vans*® and *Napapijri*®.

Timberland, which is also headquartered in the US and active internationally, designs, develops and markets premium quality footwear, apparel and accessories. It is active across these product categories through its brands *Timberland*®, *Timberland PRO*®, *Timberland Boot Company*®, *SmartWool*® and *howies*®.

VF’s and Timberland’s activities overlap in the supply of footwear, apparel and accessories.