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COMP/M. 6307 - CASSA DEPOSITI E PRESTITI / OMV GAS / TRANS AUSTRIA GASLEITUNG JV

SECTION 1.2

Description of the concentration

- 1. The notified transaction concerns the proposed acquisition of joint control by CDP and OGG, over TAG GmbH, a Joint Venture currently controlled by the OMV Group and the ENI Group. More precisely, the Transaction consists of the takeover by CDP of ENI's stake in the Target Business.
- 2. As a result of the Transaction, CDP will acquire ENI's 89% shareholding in the Target Business. Following the Transaction, the corporate governance rules currently existing between ENI and OGG will remain in force and fully binding between CDP and OGG. As a result, CDP and OGG will exert joint control over the Target Business.
- 3. The Transaction is part of the commitments submitted by ENI in the context of Commission's proceeding COMP/39.315.
- 4. The notified Transaction will not have any impact on competition, as CDP is not active in the same market of the Target Business, nor in any vertically related markets.