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**COMP/M. 6299 - KKR / SORGENIA / SORGENIA FRANCE**

**SECTION 1.2**

**Description of the concentration**

- 1 The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 11 July 2011, KKR and Sorgenia S.p.A. (“Sorgenia”) notified their intention to acquire joint control of the Target. The Target is currently entirely owned by Sorgenia. KKR, through an indirectly owned special purpose vehicle, intends to acquire 50% of Sorgenia France’s ordinary shares from Sorgenia. Following the Transaction, KKR will have indirect joint control of the Target with Sorgenia within the meaning of Article 3(1)(b) of the EUMR.
- 2 The areas of activities of the undertakings concerned by the notified concentration are as follows:
  - (i) **KKR** – the provision of a broad range of alternative asset management services to public and private market investors and capital markets solutions for the firm, its portfolio companies and clients.
  - (ii) **Sorgenia** – generation, wholesale and retail trading of gas and electricity essentially in Italy.
  - (iii) **Sorgenia France** – generation of electricity in France from renewables sources.