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COMP/M.6285 - SARIA / DANISH CROWN / DAKA JV
SECTION 1.2

Description of the concentration

This notification relates to a proposed concentration pursuant to Article 4 of Council Regulation 139/2004. SARIA Bio-Industries AG & Co KG intends to acquire an interest of 51% in Daka Denmark A/S, indirectly via its subsidiary SARIA Bio-Industries Denmark ApS. SARIA Bio-Industries AG & Co KG will thus acquire joint control over Daka Denmark A/S together with Danish Crown A/S, which will hold an interest of 38.1%-43.4% post transaction. Daka Denmark A/S was founded for the purpose of the proposed concentration and will continue to conduct the present business of the Danish cooperative Daka a.m.b.a. The transaction creates a joint venture performing on a lasting basis all the functions of an autonomous economic entity within the meaning of Article 3(4), 3(1) (b) of Council Regulation 139/2004.

The business activities of the undertakings concerned are:

- a. SARIA Bio-Industries AG & Co KG manufactures products for human consumption, animal nutrition, agriculture and industrial applications from animal by-products. SARIA is solely controlled by Rethmann AG & Co. KG.
- b. Danish Crown A/S is vertically integrated in the slaughtering of pigs and cattle, meat processing and meat trading. Danish Crown is based in Denmark but has activities worldwide. Danish Crown is solely controlled by the cooperative Leverandørselskabet Danish Crown AmbA.
- c. Daka Denmark A/S is a Danish limited liability company, founded for the purpose of the proposed concentration. The company will be active in the collection and processing of animal by-products, predominantly in Denmark and Sweden. Daka A/S will process animal by-products and will produce products and ingredients that are used in the pet food, animal feed, oleo-chemical and fertilizer industry or as raw material substitutes in energy production. In addition, the company will produce food grade blood plasma powder for a variety of human consumption applications, as well as biodiesel made of animal byproducts.