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**COMP/M. 6282 - ERG / LUKOIL / JV**

**SECTION 1.2**

**Description of the concentration**

1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which ERG Renew S.p.A. and ooo Lukoil Ecoenergo intend to create a full-function joint venture within the meaning of Article 3(4) of the EC Merger Regulation.
2. Upon closing of the transaction, ERG Renew S.p.A. and ooo Lukoil Ecoenergo will have joint control over the joint venture within the meaning of Article 3(4), of the EC Merger Regulation.
3. The joint venture will operate on the market of generation and wholesale supply of electricity from renewable sources in Romania, Bulgaria, Ukraine and Russia.