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COMP/M. 6273 - SAMSUNG C&T / KOREA DEVELOPMENT BANK / KNS SOLAR

SECTION 1.2

Description of the concentration

- 1.1.1 The concentration is a joint venture (effected through a holding company incorporated in Luxembourg) between Samsung C&T Deutschland GmbH and Components and Materials M&A Private Equity Fund, with the purpose of investing in solar energy, also known as photovoltaic, projects in Italy through the acquisition of special purpose vehicles which will construct and operate PV power plants in Italy.
- 1.1.2 Samsung C&T Deutschland is a wholly owned subsidiary of Samsung C&T Corporation.
- 1.1.3 Components and Materials M&A Private Equity Fund is majority owned by Korea Development Bank and minority owned by Korea Post Office.
- 1.1.4 The business activities of the undertakings concerned are:
 - 1.1.4.1 For Samsung C&T Deutschland: a holding company for Samsung C&T Corporation's European subsidiaries which are active in trading and investment.
 - 1.1.4.2 For CMMPEF: investment in renewable energy.
- 1.1.5 The main relevant market is the market for the generation and wholesale supply of electricity in Italy.