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COMP/M. 6261 - NORTH SEA GROUP / ARGOS GROEP / JV

SECTION 1.2

Description of the concentration

1. Reggeborgh Invest B.V. and Argos Energy Group B.V. have the intention to create a joint venture by merging the activities of their respective subsidiaries North Sea Group B.V. and Argos Groep B.V.
2. The parties are active in the supply of petroleum products, through bunkering (for sea-going as well as inland waterway vessels) and through non-retail sales (ex-refinery/cargo and non-retail sales) in North-Western Europe, predominantly the Netherlands, Belgium and – to a lesser extent – Germany. Furthermore, the parties are active in related markets such as trading and storage of petroleum products.