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COMP/M.6260 - REGGEBORGH / NORTH SEA GROUP

SECTION 1.2

Description of the concentration

1. In 2008, Stichting Administratiekantoor Van der Sluijs Groep Holding ("STAK Van der Sluijs") and Frisol Beheer B.V., a subsidiary of Reggeborgh Invest B.V. ("Reggeborgh"), notified their intention to transfer the majority of their activities in a newly to be incorporated joint venture, North Sea Group. This case was handled by the European Commission under number M.5315.
2. On 18 may 2011, STAK Van der Sluijs and Reggeborgh have reached an agreement to transfer the shares of STAK Van der Sluijs in North Sea Group to Reggeborgh. After the completion of the contemplated transaction, Reggeborgh will exert sole control over North Sea Group.
3. Besides its participation in North Sea Group, Reggeborgh is active in the construction industry and the glass fiber market, especially in contracting and project development as well as property development.
4. North Sea Group focuses on activities related to the trade in and the supply of petroleum products for land and waterbound use. More specifically, North Sea Group (and its subsidiaries) focuses on (i) bunkering of marine fuels, (ii) the trade in marine fuels, (iii) the waterbound transport of petroleum products, (iv) the storage of petroleum products and (v) the non-retail sales of petroleum products. North Sea Group is also active in the international trading of bulk petroleum products and derivatives.
5. There is no horizontal or vertical overlap between Reggeborgh's and North Sea Group's activities, whatsoever. For this reason, the concentration will not have an impact on any market.

