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COMP/M.6257 - BLACKSTONE / VALAD PROPERTY

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 30.06.2011, Blackstone notified its intention to acquire sole control of Valad Property Group (“VPG”).

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (i) **Blackstone** – a global alternative asset manager and provider of financial advisory services,
- (ii) **VPG** – a listed real estate investment group essentially managing commercial and industrial property.