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COMP/M.6253_ TALIS INTERNATIONAL HOLDING / RAPHAEL VALVES INDUSTRIES

SECTION 1.2

Description of the concentration

Talis International Holding GmbH is the holding company of undertakings comprising the Talis Group (together "**Talis**") which through an Israeli acquisition vehicle intends to acquire control of Raphael Valves Industries (1975) Ltd. ("**Raphael**").

Both, Talis and Raphael are mainly active in the development, manufacturing and distribution of valves and other products and equipment for the water industry, including water production, transmission, distribution and sewage.