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COMP/M. 6247 - KKR / VERSATEL

SECTION 1.2

Description of the concentration

On 19 May 2011, Vienna II S.à r.l. i.L., which is controlled by Apax Partners LLP (“Apax Partners”), Cyrte Investments GP I B.V. (“Cyrte Investments”) and VF GmbH signed an Agreement relating to the Sale and Transfer of Shares in Versatel (the “Vienna/Cyrte STA”). As set forth in the Vienna/Cyrte STA, at the time of completion of the Transaction (the “Closing”), Vienna II S.à r.l. i.L. and Cyrte Investments will sell and transfer all of their Versatel shares, 41.67% and 25.23%, respectively, to VF GmbH in exchange for cash.