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COMP/M.6240 - TEMASEK / E OPPENHEIMER / TANA AFRICA CAPITAL JV

SECTION 1.2

Description of the concentration

The notified transaction entails the creation of a joint venture comprised of two companies (JVCo and ManCo) which will both be jointly controlled by E. Oppenheimer & Son International Ltd and Temasek Holdings (Private) Limited.

E Oppenheimer & Son International Limited is a family investment vehicle whose primary asset is a substantial equity stake in De Beers, alongside other interests held on an investment basis.

Temasek Holdings (Private) Limited (together with its subsidiaries referred to as "Temasek") is an investment holding company that was incorporated under the Companies Act, Chapter 50 of the Statutes of the Republic of Singapore in 1974. Temasek is wholly-owned by the Minister for Finance of Singapore. Temasek undertakes a wide range of investments and its portfolio covers a broad spectrum of industries: financial services; telecommunications, media and technology; transportation & industrials; life sciences, consumer & real estate; energy & resources.

