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COMP/M.6235 - HONEYWELL / SINOCEM / JV

SECTION 1.2

Description of the concentration

1. On 28 October 2011, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which Honeywell International Inc. (“**Honeywell**”) and Sinochem Lantian Company Ltd (“**Sinochem Lantian**”) intend to create a joint-venture performing on a lasting basis all the functions of an autonomous economic entity within the meaning of Article 3(1)(b) of said Regulation.
2. The joint-venture will be responsible for designing, building and operating a plant located in China where it will manufacture HFC-245fa, a blowing agent which will be mainly sold for closed-cell polyurethane foam insulation purposes. The joint-venture will further be responsible for selling HFC-245fa to customers which will be exclusively located in Asia. Accordingly, the joint-venture will not sell HFC-245fa to customers located in the EEA, and the proposed concentration will therefore not have any foreseeable activities in the EEA.
3. Honeywell and Sinochem Lantian respectfully submit that the proposed transaction does not raise serious doubts as to its compatibility with the EU Merger Regulation and is eligible for simplified treatment and notification on Short Form CO.