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COMP/M. 6224 - OAKTREE / TPG / TAYLOR MORRISON HOMEBUILDING BUSINESS

SECTION 1.2

Description of the concentration

The notification relates to the proposed acquisition of joint control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by Oaktree Capital Group, LLC and TPG Holdings II, L.P., each acting on behalf of its affiliated investment funds, of the Taylor Morrison homebuilding business of Taylor Wimpey plc.

The business activities of the undertakings concerned are:

- Oaktree Capital Group, LLC: alternative and non-traditional investment funds;
- TPG Holdings II L.P.: a holding vehicle for various investment funds; and
- Taylor Morrison: a homebuilding enterprise with activities in the United States and Canada.