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## **COMP/M.6222 - GE ENERGY/CONVERTEAM**

### **SECTION 1.2**

#### **Description of the concentration**

On 31 May 2011, the General Electric Company notified the proposed acquisition of Converteam.

General Electric Company is a global diversified manufacturing, technology and services company headquartered in the United States. It is made up of a number of business units, each with its own divisions. Its primary business units include: GE Energy, GE Healthcare, GE Aviation, GE Transportation, GE Capital and GE Home & Business Solutions.

Converteam Group SAS, France, is active in power conversion, providing products and engineering solutions to convert electrical energy into mechanical energy and vice versa.

