## Disclaimer:

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## COMP/M.6218 - INEOS / TESSENDERLO GROUP S-PVC ASSETS

## **SECTION 1.2**

## **Description of the concentration**

- 1.1 This notification relates to the proposed acquisition by INEOS ChlorVinyls of the PVC business of the Tessenderlo Group.
- 1.2 INEOS ChlorVinyls is one of the major chlor-alkali producers in Europe and a significant manufacturer of PVC. It is part of the wider INEOS group of companies. INEOS is a global manufacturer of petrochemicals, specialty chemicals and oil products. It operates 64 manufacturing facilities in 14 countries throughout the world and employs approximately 15,500 personnel.
- 1.3 Tessenderlo is a diversified international group active in chemical industry, natural derivatives, plastics converting, gelatine, and agricultural solutions.
- 1.4 The only significant overlap between the business activities of INEOS ChlorVinyls and Tessenderlo's PVC business is in the production of commodity suspension PVC.