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**COMP/M.6213 - WESTFIELD / CPPIB / APG**

**SECTION 1.2**

**Description of the concentration**

The Canada Pension Plan Investment Board ("CPPIB") and the APG Algemene Pensioen Groep N.V. ("APG") have agreed to acquire from Westfield Holdings Limited ("Westfield") a combined interest in Westfield Stratford City, a commercial centre located in Stratford, London.

Westfield Stratford City will be jointly controlled by Westfield, CPPIB and APG. CPPIB is a professional investment management organization based in Toronto. CPPIB invests the assets of the Canada Pension Plan and the CPP Fund is valued at C\$138.6 billion.

APG is a pension administration organisation that specialises in the field of collective pensions in the public sector which administrates collective pension schemes in The Netherlands. It manages pension assets of approximately €266 billion (as at 30 September 2010) for these sectors.

Westfield is a listed retail property group, which has interests in and operates a global portfolio of 119 high-quality regional shopping centres in Australia, New Zealand, the United Kingdom and the United States, valued at over Aus\$58 billion as at 31 December 2010.