

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M. 6202–SAMSUNG LED/SUMITOMO CHEMICAL/JV

SECTION 1.2

Description of the concentration

Samsung LED Co., Ltd. and Sumitomo Chemical Co., Ltd. have submitted a notification of the proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, according to which they intend to create a joint venture performing on a lasting basis all the functions of an autonomous economic entity within the meaning of Article 3(1)(b) of said Regulation.

The market concerned by the transaction is the manufacture of sapphire wafers. The combined expertise of both Parties will allow the new entity to grow and expand its business.