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**COMP/M.6195- HOLCIM / BASALT / H + B GRONDSTOFFEN JV**

**SECTION 1.2**

**Description of the concentration**

1. Holcim Grondstoffen B.V. and Basalt Union GmbH intend to create a joint venture to be active in the trading of aggregates in the Netherlands. Holcim Grondstoffen B.V. and Basalt Union GmbH intend to transfer all their respective aggregates trading activities in the Netherlands to the joint venture and to exit from the Dutch aggregates trading market.
2. Holcim Grondstoffen B.V. is a wholly-owned subsidiary of the Holcim group, which is an international building materials group active in more than 70 countries around the world. The Holcim group's activities focus on the manufacturing and distribution of cement, and the production, processing and distribution of aggregates, ready-mixed concrete, pre-cast concrete products and asphalt.
3. Basalt Union GmbH is a subsidiary of the Werhahn group and holds 100% of Basalt N.V., which is active exclusively in the trading of aggregates in the Netherlands. The Werhahn group is a German conglomerate company active in many different sectors including slate extraction and sales, baking products, kitchenware and beauty segments, real estate and finance.