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**COMP/M.6187 - KONINKLIJKE PHILIPS / INDAL GROUP**

**SECTION 1.2**

**Description of the concentration**

The proposed Transaction consists in the acquisition by Koninklijke Philips Electronics N.V. of sole control over the Indal group. The Transaction is structured as a stock purchase by virtue of which Philips will acquire all the shares of Indal. Indal and Philips are present in the market for professional light fixtures (indoor and outdoor) in the EEA, and, at national level, their activities overlap in France, Spain and Portugal for the indoor segment and, as regards the outdoor segment, in Austria, Poland, Czech Republic, Belgium, The Netherlands, Germany, France, United Kingdom, Portugal, Sweden and Spain.

Philips is also present in vertically related markets, which are upstream of the market for professional light fixtures, namely, the markets for lamps (bulbs), as well as the markets for components, LED diodes and LED modules. These markets have a worldwide dimension or, at least, EEA-wide.

The Transaction will not lead to the creation or strengthening of a dominant position in any of these relevant markets due to the existence of relevant competitors both at EEA and national level in each of these markets, the bargaining power of the demand (which is composed, for instance, by local governments and contractors) and the absence of relevant barriers to entry.