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COMP/M.6184 - INDORAMA / SINTERAMA / TREVIRA

SECTION 1.2

Description of the concentration

The proposed concentration concerns the acquisition of joint control by Indorama Ventures Public Company Limited and Sinterama Spa of Trevira GmbH, a company whose shareholder is currently under insolvency management.

Indorama carries out activities in the field of the production and supply of PET resin, PET preforms and PET bottles. PET resin and PET preforms are used to manufacture packaging materials for carbonated soft drinks, water, energy drinks, iced tea, juices and other beverages and liquids. Furthermore, Indorama is active in the field of the production and supply of PTA, a raw material used in the production of polyester and PET products. Finally, Indorama manufactures and supplies polyester textile chips, staple fibres, filament yarns and worsted wools

Sinterama produces and supplies polyester filament yarns, which are, among others, used for the home textile, apparel, automotive and technical products industries.

Trevira produces and supplies polyester textile chips, staple fibres and filament yarns, which are, among others, applied in the home textile, apparel and automotive industries, the hygiene sector and for industrial applications.

The markets concerned by this transaction are the markets for the production and supply of polyester staple fibre, polyester filament yarn, polyester textile chips and PTA. Due to the fact that the combined market shares of the parties are low, the proposed concentration will not lead to any competition issues on any of these reportable markets.