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COMP/M.6181 - SEB TRYGG LIV HOLDING / IRISH LIFE INTERNATIONAL

SECTION 1.2

Description of the concentration

The proposed concentration involves the acquisition of sole control of ILI by SEB Trygg Liv. SEB Trygg Liv is part of a group ultimately controlled by Skandinaviska Enskilda Banken AB ("SEB Group"). SEB Group is structured in five divisions, Retail banking, Merchant Banking, Wealth Management, Baltic and Life.

SEB Group; concentrates its life insurance operations under the division, SEB Life, which includes insurance products within the area of investments and social security for private individuals and companies. These activities are performed in three business areas:

SEB Trygg Liv (Sweden); SEB Pension (Denmark); and SEB Life & Pension International.

ILI is a life insurance company incorporated and regulated in Ireland. Its principal activity is the transaction of single premium unit linked life insurance and investment business in the international market.