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COMP/M. 6180- CIE MANAGEMENT II / PHONES4U GROUP

SECTION 1.2

Description of the concentration

The notified transaction involves the acquisition of sole control of MobiServ UK Co Limited and its subsidiaries ("**Phones4u Group**") by CIE Management II Limited ("**CIE**") (as the general partner and manager or attorney of certain private equity funds ("**BC Funds**")), a company ultimately controlled by BC Partners Holdings Limited. The Parties have requested treatment of the concentration under the Commission Notice on a simplified procedure for treatment of certain concentrations.

The business activities of the undertakings concerned are:

- CIE: general partner and manager or attorney of the BC Funds (which are private equity investment funds); and
- Phones4u Group: a retailer of mobile telecommunications and related products, as well as non-life insurance services, nearly exclusively in the United Kingdom.