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COMP/M. 6174- ATLAS / SUNLIGHT / ADVANCED LITHIUM SYSTEMS EUROPE JV

SECTION 1.2

Description of the concentration

- (1) This notification relates to a proposed concentration pursuant to Article 4 of Council Regulation 139/2004. Atlas Elektronik GmbH and Systems Sunlight S.A. intend to create, within the meaning of Article 3(4), 3(1)(b) of Council Regulation 139/2004, a joint venture performing on a lasting basis all the functions of an autonomous economic entity, and will acquire joint control over this joint venture.
- (2) Atlas Elektronik GmbH and Systems Sunlight S.A. will hold 49% and 51%, respectively, in the newly created joint venture company. Atlas Elektronik GmbH will contribute funding to the joint venture company, whereas Systems Sunlight S.A. has contributed to JVC all its existing IP rights, know-how, personnel, contractual relationships and other assets pertaining to the development, production and marketing of batteries based on lithium-ion technology.
- (3) The business activities of the undertakings concerned are:
 - Atlas Elektronik GmbH, a joint venture between EADS Deutschland GmbH and Thyssen Krupp Technologies Beteiligungen GmbH, is a German company and system supplier for naval electronics. Atlas has a broad offering of sonars and sensors, command and control systems for submarines and surface combatants, mine countermeasure systems, unmanned underwater vehicles, radio and communications equipment and naval weapons and – to a lesser extent – systems for civilian applications, such as hydrographic systems. In the field of naval weapons, Atlas’ activities are limited to the design and production of heavyweight torpedoes.
 - Systems Sunlight S.A., owned by the Greek entrepreneur Panos Germanos, is active in the design, production and distribution of batteries and energy production systems. The batteries produced are used both for consumer products and in industrial applications in the transportation, telecommunications, defence, construction and infrastructure sectors.
 - The joint venture, which will be headquartered in Greece, will be active in the research and development of batteries based on lithium-ion technology for all kinds of applications, and in the production, marketing and sale of such batteries

for use in defence and advanced applications. The joint venture will have a subsidiary in Germany.