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COMP/M. 6173 - AGEAS / SABANCI HOLDING / AKSIGORTA

SECTION 1.2

Description of the concentration

On 8 March 2011, the European Commission received a notification of a proposed concentration pursuant to Article 4 of the EC Merger Regulation, by which Ageas Insurance International N.V. ("**Ageas Insurance International**") and H.Ö. Sabancı Holding A.S. ("**Sabancı**") will acquire joint control over Aksigorta A.S. ("**Aksigorta**").

The main business activities of the undertakings concerned are:

1. For Ageas Insurance International: the insurance sector (life and non-life) in Europe and in Asia (excluding Turkey);
2. For Sabancı: industrial and financial conglomerate;
3. For Aksigorta: non-life insurance activities exclusively in Turkey.

The Parties' activities do not overlap in any markets, since Aksigorta is not active in the EEA.

